

MARKET AT A GLANCE

Monday, 16 December 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	43828.06	-0.20
Shanghai	3392.85	0.03
Sensex	82133.12	-0.18
MSCI Asia Pacific	185.552	-1.05

Currencies

Currencies	Rate	% Chg
USDINR	84.818	0.04
EURUSD	1.0517	0.14
USDJPY	153.8	0.10
Dollar Index	106.838	-0.15

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2660.00	-0.09
Silver (\$/oz)	30.75	0.06
NYMEX Crude Oil (\$/bbl)	71	-0.41
NYMEX NG (\$/mmbtu)	3.226	-1.65
COMEX Copper (\$/Lbs)	4.181	0.10
LME NICKEL (\$/T)	15862	0.00
LME LEAD (\$/T)	2006.5	-0.35
LME ZINC (\$/T)	2512	0.18
LME ALUMINIUM (\$/T)	2245	-0.38

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	76922	0.43
Silver mini	91190	0.17
Crude oil	6058	0.26
Natural Gas	278.5	-0.25
Copper	813.86	-0.10
Nickel	1870.00	0.50
Lead	179.12	-0.13
Zinc	288.92	0.46
Aluminium	244.56	-0.04

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Further rallies seen only above \$2700. Immediate downside reversal point is seen at \$2620.	↔
Silver LBMA Spot	Prices remain choppy in a tight range with mild negative bias.	↔
Crude Oil NYMEX	Consistent trades above \$70 may extend rallies. If not, there are chances of selling pressure.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Immediate resistance is seen at Rs 79000 which needs to be cleared for further rallies.	↔
Silver KG Mar	It is required to break above Rs 96000 to extend rallies. Else, weak bias is on the cards.	↔
Crude Oil Dec	Intraday resistance is seen at Rs 6000 which needs to be cleared for further rallies.	↔
Natural Gas Dec	Prices remain choppy with mild positive bias.	↔
Copper Dec	While below Rs 820 there are chances of choppy with mild weak bias.	↔
Nickel Dec	Nil volume trades expected.	↔
ZincM Dec	If unable to break the support of Rs 285 there are chances of recovery rallies.	↔
LeadM Dec	While prices stay below Rs 180 intraday sentiment mostly downbeat.	↔
AluminiumM Dec	Congested trades indie Rs 248-240 levels expected initially and either side breakout would suggest fresh directions.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	76753	76369	75687	77435	77819	78501	78885
	GOLDM JAN5	76235	75877	75235	76877	77235	77877	78235
	GOLD GUINEA DEC4	61743	61438	60995	62186	62491	62934	63239
	SILVER MAR5	90168	89335	88250	91253	92086	93171	94004
	SILVERM FEB5	90179	89320	88159	91340	92199	93360	94219
	SILVER MIC FEB5	92031	91199	90089	93141	93973	95083	95915
BASE METALS	COPPER DEC4	810.9	807.1	801.1	817.0	820.8	826.8	830.6
	COPPER JAN5	815.3	811.8	806.3	820.8	824.3	829.8	833.3
	LEAD DEC4	178.7	178.0	177.6	179.1	179.8	180.2	180.9
	LEAD JAN5	180.4	180.0	179.5	180.8	181.2	181.7	182.1
	ZINC DEC4	285.8	284.0	282.0	287.8	289.6	291.6	293.4
	ZINC JAN5	285.7	284.1	282.1	287.8	289.4	291.4	293.0
	ALUMINIUM DEC4	243.7	242.7	242.2	244.2	245.2	245.7	246.7
	ALUMINIUM JAN5	243.4	242.5	242.0	243.9	244.8	245.3	246.2
ENERGY	NATURALGAS DEC4	271.9	264.6	251.7	284.8	292.1	305.0	312.3
	CRUDE OIL DEC4	5972	5901	5863	6010	6081	6119	6190
INDICES	MCX BULLDEX	18725	18631	18462	18894	18988	19157	19251

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC24	2665.9	2647.8	2618.2	2695.5	2713.6	2743.2	2761.3
	SILVR 5000 DEC24	30.71	30.20	29.17	31.74	32.26	33.29	33.80
	LIGHT CRUDE JAN5	70.17	69.24	68.62	70.79	71.72	72.34	73.27
	NAT GAS JAN25	3.19	3.12	2.97	3.34	3.42	3.57	3.64
	HG COPPER DEC24	4.15	4.10	4.04	4.21	4.26	4.32	4.37
LME	ZINC	2868	2935	2809	2994	2928	3054	2987
	LEAD	2110	2041	2088	2063	2131	2084	2153
	ALUMINIUM	2507	2531	2475	2563	2539	2595	2571

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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